Money Demand Reaches New York and Will Be Met Without Hardship.

GUESSING AT THE LOSS

One Man Says \$200,000,000 to \$300,000,000, but Others Less.

demand for money to set things felt in New York, Bankers here to furnish all that is needed entertain no fear whatsoever of

Street looks to see the losses in West so widely distributed that the nt or on any one class of men. present banking position of the as been no undue speculation, over extension of business; theredisasters is not to be looked for.

It is expected, to be sure, that stiff he Balkan war in the last three days attitude of foreigners toward our market. has brought distinct money relief here. t so much of itself as by relaxing the

neighborhood of \$100,000,000.

ing. Cincinnati particularly is a wealthy city and is well able to look after itself and held its State. Cleveland is not so rich and will need considerable outside

make a valiant and able fight on its upon to help and will be able to do so money would imply.

Europe as a reserve to draw upon in speaking of for months meeting the flood demands would have

and property in the middle weekly trade reviews are inclined to be optimistic as to present business con-ditions and the outlook for the future.

m the temporary interruption

road traffic, as well as industry immerce generally caused by the lisasters in Ohio and Indiana and a great storms throughout the middle there has been little change in the trade conditions. Notwithstandng the appalling loss of life and property in the afflicted region reports from Omaha er points devastated by tornadoes the week indicate that the work ry has already begun, while there ion-wide movement to cooperate State and municipal authorities oded districts in coping with the diverles of fron and steel products, but fore the floods caused suspension of rich in certain places, the situation in s industry was marked by great active in most branches. In the dry goods and the total net income of all the companies to supply immediate needs but business to supply immediate needs, but comparatively little buying in anticipa-

em to indicate that with the return good weather in the afflicted areas a disposition toward taking a timistic view of the results of oward developments superinduced stormy weather, torrential rains and disastrous floods, however, returns are not worse than irregular. Of course, retail trade in spring goods has been tempo-failly humarrad over a wide area and general, even those outside of the ravaged areas, displayed some degree of repres-sion. Country road conditions naturally acted as an additional repressive element de. But as the week wore became more favorable, inting that earlier forebodings were of

Time Given to Clarke to Prove He

Didn't Threaten Childs.

Efforts made yesterday to identify Frederick H. Clarke, a lawyer who is the beneficiary and the executor under the will of Irving W. Childs, as the will be offered to the William of All Charke to the Childs will for an adjournment until Monday to permit Clarke to engage handwriting expenses of \$13.

The Oklahoma Public Service and Interurban Lines Company has sold to the Knickerbocker Construction Company of New York \$300,000 of an authorized issue of \$4,500,000 first mortgage 6 per cent. thirty year bonds. The securities will be offered to the public at 90. It is planned to use the proceeds of the sale for the purpose of constructing an electric line in Logan, Payne, Pawnee and Creek counties, Oklahoma, in the Cushing Oil district.

GOSSIP OF WALL STREET.

Call Money Going a Begging.

A Stock Exchange member, who lends a great deal of money on call on the floor of the Stock Exchange for the banks and other large institutions, at the close vester day was offering \$4,000,000 at 21/2 per cent He was unable to place any of it. Other money brokers had similar stories to tell. The inference drawn from this development was that to-day's bank statement would be an extremely favorable one in the matter of cash.

Bears Not Alarmed.

"The higher they go the better sale they are" is the way one man commented on the advance in the stock market. Sentiment in Wall Street may have become more changed, but the feeling that the long decline in prices has reached its culminahave been numerous occasions in the past few months, it is argued, when the stock market turned upwards and circumstances again in the devastated West, is seemed to favor an advance of some dimen-With such experiences in mind many out. people are not inclined to change their

German investors are said to hold Canadian Pacific, just as the French capitalist holds Russian bonds. In the recent period was said yesterday, is sound.

of monetary strain in Berlin, Canadian Pacific was thrown over in large quantities by German investors and as a result C. P. R. fore severe pressure following the flood | 2664, in January and 283 in 1912. With the improvement in the European outlook a sharp advance in C. P. R. was a moral money rates will continue and they may certainty, that is, if stock prices were to make ast well through the year because of any response at all. The stock has adthe need to rebuild Western cities and vanced 13 points during the present week, at once. But the clearing up of which is considered good evidence of the

The Luck of the Stock Market.

For a year now the stock market has been for the home emergency.

bankers of the great reserve infree for the home emergency.

The bankers of the great reserve incuttions of New York are beginning to estimate the losses which they will be called upon to help make good. One a little later, the record breaking crops in

The improvement for the possibilities of floods, occurred to postpone it. The improvement in business that began in the spring of 1912, the rise in railroad earnings that followed a little later, the record breaking crops in

The into sight movement for the week estimate the losses which they are the rise in rangon called upon to help make good. One a little later, the record breaking crops in the fall, all apparently went for nothing "Calculating in the crudest of ways, I would say that the damage will be between \$200,000,000 and \$300,000,000. "The general rise in prices that it was naturally supposed would adequately reflect." reen \$200,000,000 and \$300,000,000. ally supposed would adequately reflect all this was postponed from spring to sum-But the country devastated is a mer, from summer to fall, from the autumn mer, from summer to fall, from the autumn to the winter and then to spring again. Finally this week when the clearing up of the European situation seemed finally to bales, against 4.375,000 last year. Spin-Other bankers placed the loss in the Finally this week when the clearing up of the European situation seemed finally to open up the way for an advance the great It was pointed out that Ohio is very wealthy and will be able in its fight for rehabilitation to make a splendid show-

own resources. New York will be called Had a stale bull account been open there

interior of the country has been a complete wiping out of a vast amount of capital. Individuals, business houses and corporations in that region will lain difficulty in paying or collecting money that is owing to them, in other words, the credit system of the country in all its multitudinous. of the country in all its multitudinous ramifications will receive a severe shock Whit this result in any considerable flug dation of securities, they ask, and if so, the market in a position to absorb them?

The week's trade reports are characterized by the vagaries of nature's elements, but later received reports would seem to indicate that the received reports would be received reports as a hand book containing information about electric railway, lighting, power and gas properties handled by them.

The Carolina Power and Light Company, controlled by the Electric Bond and Share Company, reports for February, 1913, and the twelve months ended July 1015.

SHORTS IN MARCH COTTON SQUEEZED

Belated Covering Sends Prices Up Sharply in Last Minutes.

OTHER POSITIONS STRONG

Weekly Statistics Better Than Expected, While Bullish Predictions Stimulate Buying.

A squeeze on shorts in March cotton in the last few minutes of trading yesterday advanced that position 11 points, with a net gain for the day of 14 points. Other months made about as good gains, but they reached the high for the day about they reached the high for the day about half an hour before the closing, staying steady at the best levels, while March shorts were making a belated attempt to cover. The first notice day for April failed to bring out many notices, though there were a few on March. The main cause of strength was the better weekly statistics than had been looked for, though the reached the day. Prices advanced 14 to 14c, in the afternoon in sympathy with to 14c, in the afternoon in sympathy with the greatest demand. Heavy exports continue, and if Friday. Saturday and Monday report clearances approximating 5,000,000 pounds a new high record for a single month will have been established. Up to Thursday night, according to figures available yesterday, there had been cleared through the ports The Liverpool market was steady on better political news, which aided here, although selling orders were encountered on the opening because of the better weather outlook in the South and expectations of a rather poor weekly statement. Attention was called—and some selling to Broomhall, the wheat shipments for the week, exclusive of North America, were estimated at 9,660,000 bushels contrasted with 9,088,000 bushels actual last week.

Chicago prices were: money tightness abroad. American bankers count on still better European market conditions to leave their hands when developments seemed entirely favor-

> The into sight movement for the week amounted to 117,465 bales, according to the New York Cotton Exchange, with spinners' takings of 219,648 bales. Into sight last week was 123,000 bales, with 189,000 last year, with spinners' takings 209,000 and 324,000 bales respectively. The decrease in sightle week 100,000 by the spinners. far this season is 12,284,000 bales, agains 14,385,000 last year. Hester's figures wer

incinnati particularly is a mind in the minding of the stock and its state. Cleveland is not so not will need considerable outside ance.

Description as a whole, bankers here expect, nake a valiant and able fight on its resources. New York will be called to help and will be able to do so less strain than stiff rates for less strain the speaking of for months.

Table 10 to 10 to 23 to 24 to 25 to Europe as a reserve to draw upon in neeting the flood demands would have been called an impossibility last week.

To-day Europe is a factor for encouragement. Two hundred million dollars of hoarded money in Europe may soon begin to unloosen for the world's markets

WEEKLY REVIEW OF TRADE.

In spite of the storms and the loss of line and property in the middle West.

In spite of the storms and the loss of line and property in the middle West.

In spite of the storms and the loss of line and property in the middle West.

In spite of the middle West.

In spite of the middle West is property in the middle West is property in the middle West is property of the middle West is property in the middle West in the foot of the same representation. Though the feat that hough general indications are that the high waters of the upper river on account of the delays to planting cot-ton so far this year and the poor returns last year but also because the State had to pay \$37,000,000 for its imported food-stuffs last year, much of which could

New York cotton stocks were:

t		Open-	High-	Low-	Clos-	Prev
)	March	12 36	12.49	12.29	12.48	19.2
•	May	11.96	12.08	11.95	12.07	11.9
	July	11.87	11.99	11.86	11.98	11.8
	August	11.76	11.88	11.76	11.88	11.7
	October December	11.45	11.58	11.46	11.67	11 4
1	January	11.43	11.55	11.43	11.55	11.4
	*Bid. The New	Orle	ans m	arket	was s	teads
	after the cl	osing	here.	Prices	for fu	itures

which 5,200 were American; receipts, 100

month showed an increase of \$4.270. The month's surplus was \$2.266 and the gross for the year was \$457.770, or \$73,697 more than in 1912. The net income for the twelve months was \$9,550 more than the year previous and the surplus for the year was \$26,243 greater.

Stone & Webster for the year ended December 31, 1912, report that the gross earnings from the electric lighting, electric railway, gas and water power companies managed by them were \$23,925,-414,65, with operating expenses of \$13,-

Re. Last celpts, year Stocks, 4.078 5.624 234.779 1.136 2.149 107.567 1.642 5.468 53.567 93 533 31.450 422 2.081 56.772 171 751 18.178 150 289 17.180 Totals........ 7.601 16.835 558.555 757.625 Interior receipts, shipments and stocks

Re- Last Ship-| Last Ship: | Celpta week. ments Stocks. year | Mousten. | 2,840 | 8,643 | 1,118 | 116,711 | 89.6 | Memphis. | 191 | 2,437 | 287 | 12,502 | 83.4 | Augusta. | 197 | 1,069 | 250 | 68,477 | 64.5 | St. Louis. | 89 | 4,449 | 151 | 29,546 | 24.2 | Little Rock | 128 | 158 | ... | 33,491 | 23,06

trade would result from it. Initial prices were % to ½c. higher than at the previous close, although buying was restricted in the early part of the session by a favorable weather forecast, which said that it was generally fair and warmer in the winter wheat helt and the North in the winter wheat belt and the North-west. There was a little covering and commission house buying in the noon hour

higher than at the close on Thursday.

Corn followed the movements of wheat a good deal during the early trading, and while the weather in the middle West was clearing, it was not thought that the movement would show any large increase, as the roads will be impassable for the next few days. Opening prices were unchanged to ½c. higher, but advanced slightly before midday on a moderate amount of buying. Shortly before the close, however, there was heavy liquidities. Important factor.

The cheaper prices which the American Smelting and Refining Company and the Amalgamated agency had named in London several days ago completely disaptered was selling companies quoted £69 10s. which was the price maintained throughout the temporary weakness by Phelps, Dodge & Co. Sales were booked for export account at a little better than 15 cents a pound. The domestic market likewise spruced close, however, there was heavy liqui-dation following the receipt of authentic confirmations regarding weather conditions.

tions. Final prices were unchanged to 14c. off, with the undertone easy. Oats started unchanged, but ruled quiet

cause of strength was the better weekly statistics than had been looked for, though separation recently returned from Liverpoot, He predicted 14 cent cotton soon. In the early trading prices were steady, with small advances save in the March position, which was subjected to some pressure. The Liverpool market was steady on better political news, which aided here, although selling orders were encountered on the opening because of the product of the predicted 14 cent cotton soon. In the early trading prices were steady, with small advances save in the March position, which was subjected to some pressure. The Liverpool market was steady on better though selling orders were encountered on the opening because of the part of the part of the product of the part of the product of the

Open- High Low- Clos- Prev.

Wheat:	ing	mut.	Cat.	ing	close.
May	505 B	90%	89.54	8976	8914
July	8914	8954	8914	894	2274
September	8914	8914	88%	8874	8819
Corn:					
May	58-1-	53%	5274	5274	5.3
July	54%	54%	541/	5414	54%
September	6514-4	55 %	55 %	55.94	55.5
Oats:				1577.114	2007.00
May	2214-14	34	2214	33%	8314
July	331g - 5a	3374	88%	8314	33 %
Sentember	830	34	33 %	335	331/2
New York	wheat	prices	were:		
	Open-	High-	Low.		Prev.
	ing.	est	est.	ing	close
Мау		97%	9674	971/	963,
Canadian bon	ided:				
May		4.4		9714	97
Other whe			••		
Other whe					
	Open-	High-	Low-	Clos	Prev
Minneapolis:	ing		8534	111gr	8514
May	87.5	88	8714	55	871
Winnipeg:	81.78	2.5	21.45	**	
Mar.	5514	8814	**	2914	87%
May July	89te	2914	8914	8914	89
Duluth:	00.00	00.4	W. 17 . W.	90.00	011
	2014	8034	.8614	864.	8614
July	881	5534	8814	555	5774
			1000	20.78	
Receipts a	nd exp				
		W		Corn	Oats
Receipts New	York		6,000	3.000	21,000
Exports-New				24.000	
Receipts-Inter	10r	21	3.000 3	19,000	205,000
Export a Scale	and.	3.9	W. 000 2	28,000	8,000

MISCELLANEOUS MARKETS.

Coffee Inactive With Small Price Movements.

Trading was extremely dull in the local coffee market yesterday, with price movements of small importance. Values held slightly above the previous closing on the Federal Light and the exception and its subsidiaries, with the exception and its subsidiaries, with the exception of the Deming Ice and Electric Company, spots at the principal Southern points of the Deming Ice and Electric Company, spots at the principal Southern points of the Deming Ice and Electric Company, spots at the principal Southern points of the Deming Ice and Electric Company, spots at the principal Southern points up which is expected to result in Increased Interest. Statements that the next crop will be known regarding the new crop, which is expected to result in Increased Interest. Statements that the next crop will be larger than the present closed strong, 12 to 14 points up. The New York market for futures closed strong, 12 to 14 points up. The New Prices one have been heard, but without any guesses as to how much larger as yet. Inactivity in the spot market was ascribed partly to the dulness in futures and partly to the dulness in futures and partly to the dulness in futures and partly to the dulness in Ohio and the

Havre opened 14 to 14 franc below the previous close, which was as good or better than many expected, with large sales, closing only 14 franc lower than the day before. Hamburg was 12 to 34 pfg. off at the opening and 12 pfg. below the preat the opening and ½ pfg, below the pre-vious closing at the finish. Rio was stronger at 7\$025 for No. 7, an advance of 150 reis, with Santos 50 reis up at 7\$256 for No. 4 and 6\$250 for No. 7. Receipts for the day at Rio were 8,000 bags, with 5,000 at Santos and 13,000 for the two points, against 19,000 last year. Sao Paulo receipts were 4,000 bags, against 11,000 last year, while Jundiahy had 2,000, against 7,000 in 1912. Deliveries of Brazil coffee at New York

Deliveries of Brazil coffee at New York warehouses were 5,347 bags on Thursday, against 7,082 on Wednesday and 7,498 last week, making 27,685 for the first four days of the week, against 34,521 the week before and 55,648 for the corresponding dates last year.

Rio exchange on London was 3-64d.

Prices fo.	low:			
	Sales	High-	Low-	Closing
March				11 53 (711
April	3,750	11.75	11:71	11.71@11
uly Vugust	5,000	11.93	11.91	11.81@11. 11.91@11
September October	23, 250	12.17	12.11	12.01 0 12. 12.11 0 12.
November	3.114	****		12 129712
December	12.50	12.15	12.11	12 12 (7 12 12 12 (7 12
Cebruary	****	****		12.12 (112

February 12.12@12.13 Total sales. 47.000 bags. Provisions—Prices were higher early in the trading, but on increased offerings they eased to slightly below the previous closing. Hog prices were lower, while outside interest in provisions was small, due largely to the poor wire service and lack of news regarding the extent of live

GOOD COPPER SALES BOOKED.

Europe Buys More Freely Than for Weeks-Prices Stiffen-Record Exports Indicated.

Developments in the copper market yesterday were comparatively numerous. First and foremost came the best demand and the market advanced fractionally. However, there was little actual news and price fluctuations appeared to be governed largely by pit operations. Late in the day prices eased off a bit under profit taking, although the close was steady, with the net range ½ to 55c, higher than at the close on Thursday. this was accompanied by a perceptible stiffening in prices for nearby deliveries.

The domestic market likewise spruced up a bit and sales were made between 15 and 15% cents, with indications of even the previous day April and May were in the greatest demand.

Heavy exports continue, and if Friday.

in estimating what the Copper Producers' leation will be made on and after MARCH 26, statement for the current month will show.

1913. at the office of the Depositary, CENTRAL the time at the Company's disposal, the proposed creation and issue by the Company of new First. were exported late in February by refiners. Street, New York City, to holders of Certificates. Mortgage Five Per Cent. Gold Bonds mentioned but did not clear, and consequently were not included in the Government compilation of exports until March.

of Deposit representing dehentures and notes of. in said notice has been postponed and the contained the compilation of exports until March.

of Deposit representing dehentures and notes of. in said notice has been postponed and the contained the contained by the Committee as

THE BOSTON MARKET.

Boston, March 28.—Initial transactions purpose have paid in full the amounts payable under the Plan and Agreement of Reorganization throughout the session, with prices at their best at the close. The volume of trading was also better. The average of twenty prominent coppers advanced their presents to the more active control of the con of twenty prominent coppers advanced decentures, notes, claims and sarres of stock that it is not the copper metal trade. The most conspicuous advances among the mining stocks were: Butte and Superior, considered the same and surrender of said Certificates of Deposit, temporary Voting Trust Certificates will be issued exchangeable for dennity certificates of the like class and amount. 2: Calumet and Arizona. 1%: Copper Range, initive certificates of the like class and amount 1%: North Butte, 1%, and Superior, 1%. New Haven again contributed the only feature of the New England railroads by selling at 119, up 1%, although Boston share lot recovered 15 points. industrial list Massachusetts Electric common and preferred stocks gained 134 and 11 respectively and United Fruit 1.

The summary BONDS

Am Ar Chem 5s ... MINING STOCKS. 45 Adventure 350 Algomah 70 Allouez 2820 Amalgamated .

Am Zinc.
Arizona Cons.
Boston & Corbin.
Butte & Sup.
Cal & Ariz.
Cal & Hecla. Mohawk 120 Mohawk 140 Nevnda Cons. 130 Ninissing 124 North Butte. 150 Old Colony M. 125 Old Dominion. 281 Pond Creek 155 Quincy Min... 40 Pay Con. 215 Shannon

RAILROAD STOCKS. 1 Atchison of 2 Boston & Albany... o chi Jet pf
i Fitchburg pf
o Ga Ry & Elec pf
Maine Cent
Mass Elec
Mass Elec pf sta
New Haven

MISCELLANEOUS.

20 Am As Chem 52 52
33 Am As Chem pf 95% 95%
202 Am Sugar 113% 114
113 Am Sugar pf 115% 115
2087 Am T & T 138 133
78 Am Wool pf 79 79
20 Amoskeas pf 98% 98 20 Amoskeag pf. 2 A G & W I... 65 Edison Elec. 10 E Boston Ld. 10 E Hoston Ld.
56 Gen Elec.
82 Mass Gas
10 N E Cot Yarn pf.
54 N E T & T.
25 Reece Button.
192 Swift & Co.
40 Torrington 40 Torrington
S5 Torrington pf.
538 United Fruit
839 United Shoe
51 United Shoe
51 United Shoe
52 U S Steel
2 U S Steel

CURB STOCKS, CLOSING PRICES Stock loss in the West.

Cash pork was steady, with dealings small. Mess, \$22@\$22.50; family, \$23@\$
\$23.50. Cash beef was firm but dull.

Packet, \$22@\$23; family, \$23@\$24.

Executor

Chartered 1822

Trustee

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue,

New York.

LONDON 15 Cookspur St., S. W. 26 Old Broad Street, E. C. PARIS, 41 Bonlevard Haussmann

Travelers' Letters of Credit. Foreign Exchange.

Administrator

Guardian

REORGANIZATION

United States Motor Co. ALDEN-SAMPSON MANUFACTURING COMPANY GALVESTON, HOUSTON & HENDERSON BRUSH RUNABOUT COMPANY COLUMBIA MOTOR CAR COMPAN DAYTON MOTOR CAR COMPANY

MAXWELL-BRISCOE MOTOR COMPANY the Holders of Certificates of Deposit of Central Trust Company of New York Is-sued under the Plan and Agreement of Reorganization dated October 10, 1912. able under the Plan and Agreement of 1

valid obligations of said Company, and to holders of Certificates of Deposit representing shares of the preferred and common stock of United States Motor Company and of Columbia Motor Car Company who within the period limited for that

issued for amounts less than One Hundred Dollars. Said scrip certificates will not entitle the holder to any dividends in respect thereof, but and Providence on execution of a two will be exchangeable for Voting Trust Certificates In the when presented to amounts aggregating One trie com-Hundred Dollars or any multiple thereof.

114 and Dated, New York, March 26, 1913.

GEORGE W. DAVISON,

Chairman. CHARLES H. SABIN, BENJAMIN STRONG, Jr., ALBERT B. WIGGIN, JAMES C. BRADY, EUGENE MEYER, Jr., NEAL RANTOUL, ELISHA S. WILLIAMS,

JOLINE, LARKIN & RATHBONE, Counsel. A. SPOTSWOOD CAMPBELL, Secretary, 54 Wall Street, New York City.

TO THE HOLDERS OF FIRST MORT-GAGE 6% SINKING FUND GOLD BONDS OF THE PATCHOGUE MAN-UFACTURING COMPANY:

The undersigned, Successor to the Kntekerbocker Trust Company, as Trustee under the
mortgage above referred to, desires under authority of said mortgage to expend the sum of
Forty-six Thousand Four Hundred Thirty-nine
and 91.100 (346.439.91) Dollars, in the purchase of
bonds of said issue, provided said purchase can,
in its opinion, be now made advantageously.
Sealed offers of said bonds may be sent to the
Columbia-Entekerbecker Trust Company, 60
Broadway, New York City, on or before Tuesday,
April 8, 193.
COLUMBIA-KNICKERBOCKER TRUST
COMPANY, Successor Trustee.

By GEORGE E, WARREN, Trust Officer,
Dated, New York, Merch 19, 1913.

THE VIRGINIA HOT SPRINGS COMPANY

phone issues. Arbitrage trading was heavy in United States Steel common.
The summary:

Open-High-Low-Closing. est. est. ing. open for one hour. Open Hour. 1913, at twelve o'clock noon.
1915, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 2015, 20 The summary: Sales.

20 Am Beet Sugar.

110 Am Can.

22 Am Rys pf.

660 Amalgamated

10 Am Rys.

4 Baldwin pf.

50 Cambria Steel

100 Easton Cons.

210 Elec Stor Bat. 2014 2014 5014 2818 2818 2818 21 12 45 78 2714 88 Phila Trac... Tonopah Tonopah-Bel 2558 Reading 2558 Reading Trac...

\$6900 Am G & E 5s. 86
1909 Beth Steel 6s. 117
1909 Inter-State 4s. 159
1909 Phila Elec 6s. 103
2909 Phila Elec 4s. 808,
5009 U R 1 col 5s. 734
1000 Reading g m 4s. 968,
5009 U R 1 col 5s. 734
1000 L N Pr 4½s. 10075,
1009 N J Trac 5s. 1003, Live Stock Market.

BONDS

me that Clarke did not write the season are that Clarke did not write the season of th

TO THE HOLDERS OF \$2,000,000 RAILROAD COMPANY FIRST MORTGAGE FIVE PER CENT. BONDS. DUE APRIL 1ST, 1913.

Referring to notice, dated March 1, 1913, heretofore published, holders of the above-mentione t NOTICE IS HEREBY GIVEN that the distri- bonds are hereby notified that, owing to the Comation of the Voting Trust Certificates deliver- pany's inability to complete the necessary formalities with the Railroad Commission of Texas within contained are therefore hereby withdrawn Arrangements have been made for the purchase

of the maturing bonds at par on the date of ma-turity, and holders of said bonds are notified that they may present the same (cx April 1, 1913, coupons) for purchase at the office of CENTRAL, TRUST COMPANY OF NEW YORK, 54 WALL STREET, NEW YORK CITY, on or after APRIL 1, 1918, when payment of said pur-chase price will be made against the surrender of the bonds.

Coupons due April 1, 1913, on the maturing onds will be paid on or after said date at Bankers Trust Company, 15 Wall Street, New York Cit; as heretofore.

Galveston, Houston & Henderson Railroad Company,
By J. H. Hill. Treasurer.
New York, March 26, 1913.

10 PER CENT.

For the development of one of the famous manufactured products of this country, remaining \$10,000 Treasury stock is to be sold in small lots. Full investigation, together with copies of report by certified accountant, given to investors who are interested. Larrings greater than the amount above specified. No reply given to any one excepting those secting a legitimate and safe investment. Address L. W. YOUNG, 63 Central Park West, New York.

ELECTIONS AND MEETINGS

BETHLEBEM STEEL CORPORATION. NOTICE OF EIGHTH ANNUAL MEETING OF BETHLEHEM SIEFL CORPORATION.

NOTICE OF EIGHTH ANNI AL MEETING OP STOCKHOLDERS.

The Eighth Annual Meeting of the Stockholders of Bethlehem Steel Corporation will be held at 11s principal office, No. 763 Broad Street, New Arts.

New Jersey, on Tuesday April 1, 1913, at 12 o'clock noon, for the following purposes: (1) to elect four directors to serve for a term of three years, (2) to consider and vote upon the approval and ratification of all action of the Board of Directors, Executive Committee and officers of the Corporation since the Seventh Annual Meeting of its stockholders, held on April 2, 1912, and (3) to transact such other business as may properly come before said meeting.

The books for the transfer of shares of the capital stock of the corporation, both preferred and common, will be closed at 30 clock P. M. on Monday, March 10, 1913, and will be reopened at 10 o'clock A. M. on Wednesday, April 2, 1913.

Newark, New Jersey, February 28, 1913.

B. H. JONES, Secretary.

NOTICE OF ELECTION OF DIRECTORS. subsequent company will be held at the Hone
for a curred by the deed of trust or mortgage dated
the second day of June. 1602, between Wrighta.
The Springs Company and Henry wilchiam
and henry Taylor, Jr., Trustees, as the sum of
twenty thousand dollars having been set
to twenty thousand to the state of t

The Washington Life Insurance Company.
The Annual Election for Directors of this Company, and such other business as may lawfully come before the meetic g, will be held at the office of the Company in the St. James Building, 133 Broadway, New York City, on Tuesday, April 1, 1913, at twelve o'clock noon. The polis will be open for one hour.

F. C. PARSONS, Secretary.

DIVIDENDS AND INTEREST. THE J. G. WHITE MANAGEMENT COR-43 Exchange Place, New York MANAGERS

ASSOCIATED GAS AND ELECTRIC COM-PANY The Board of Directors of ASSOCIATED GAS AND ELECTRIC COMPANY has declared a dividend of ONE AND ONE-HALF PER CENT, (1-25) on the Preferred Stock of the Company for the quarter ending March 31st, 1913, payable Tuesday, April 15th, 1913, to stockholders of record Monday, March 31st, 1913.

T. W. MOFFAT, Secretary.

WILLIAM P. BONBRIGHT & CO., Regular quarterly dividend (No. 1) of one and three quarters per cent. (at the rate of seven per cent. per annum) on the First Preferred stock of William P. Bonbright & Co., Incorporated, will be paid April 10th, to holders of record March 31st, 1918. March 25, 1913. F. W. STEHR, Treasurer.

INTERNATIONAL SALT COMPANY, The Coupons from Bonds of the international Sait Company due April 1st, 1913, will be paid upon presentation and surrender thereof to the Empire Trust Company, at its Trust Department, No. 59 Grar Street, New York, N. Y.

WM. H. BARNARD,

Treasurer.

office of the United Gas improvement Company, N. W. Corner Broad and Area ests.

Philadelphia, March 12, 1913.
The Directors have this day declared a quarterly dividend of two per cent. (\$1.00 per share), payable April 18, 1913, to stockholders of record at the close of business March 31, 1913. Checks will be mailed.

LEWIS LILLIE, Trassurer.

LEWIS LILLIE. Treasurer. THE HANOVER NATIONAL BANK
Of the City of New York.
New York, March 2ist, 1978,
The Board of Directors have this day declared of
quarterly dividend of FOUR PER CENT., free of
tax, payable on and after April 1st, 101s. The
transfer books will remain closed until that date,
ELMER E. WHITTAKER, Cashier.

Mexican Redeemable 5% Interior Debt.
The coupons due April 1st, 1913, and the called
bonds of the Mexican Interior 5% Redeemable
Debt of 1894 will be paid at the office of A. Isela
& Co., No. 36 Wall Street, New York, from April
1st to April 18th, at the rate of 48.25 cents for each
Mexican Dollar.

MINES COMPANY OF AMERICA.

New York, March 27, 1918,

A dividend of one and one-quarter per cent. for
the quarter ending March 31, 1913, will be paid
an April 25, 1913, to stockholders of record on
April 103.

J. D. TOOKER, Secretary.

Distillers Securities Corporation.

April I. 1913. coupons from the bonds of this Corporation will be paid on and after April I. 1913. on presentation at Bankers Trust Company, New York City.

T. H. WENTWORTH, Treasurer.